

# RIO GRANDE TIMES

SUPPORT *Rio-Grande* WITH YOUR BUSINESS

*"Get on Board with Rio-Grande for your financial needs!"*

STRONG, SAFE, AND SECURE



*Still recovering from the holidays?*

We offer balance transfers on our LOW interest rate credit cards. Come in and talk with one of our loan officers or give us a call and see if we can heal your finances.

## 84<sup>TH</sup> ANNUAL MEETING

The 84<sup>th</sup> annual meeting of Rio Grande Federal Credit Union was held on March 19<sup>th</sup> at the credit union. The business meeting included the minutes of the last annual meeting, reports from directors and supervisory committee and announcement of the elected of directors. The meeting was attended by staff and other members.

If you would have an interest in serving in a volunteer capacity on either the Supervisory Committee or the Board of Directors, contact the credit union to learn more about these opportunities. You can contribute to the success of Rio Grande and learn more about how the credit union works.

## Why you should **AUTOMATE** your Savings

Many people want to save, but when it comes to adding money to their savings account, they'll find they'd rather use the income for other things. Saving money can be easier said than done, but in the long run, putting money away is worth it.

So how can you make sure you're saving as much as you can? One of the best ways to save, is to set a certain amount from your paycheck to automatically go directly into your savings account. If you treat your savings as you would any other bill and remain consistent, your savings will build.

If you would like to save for multiple things, we can set up multiple suffixes under your account and you can put a specific name to each one. We can also set up automatic transfers from accounts. So, if you get paid bi-weekly, we can set the dollars to automatically transfer to your savings account on each pay day.

Let us help you grow your money! Call or visit the credit union for more information, we are here to serve.

The content of this newsletter is not intended to be legal, accounting, tax or other professional advice. While we believe the information to be reliable, professional advice should always be obtained by members.

# CYBERSECURITY & SOCIAL MEDIA:



**STAY SAFE**



## Be Wary of Scams

Social media is a common place for scammers to make their move. There are a variety of scams that take place over social media, but two of the most common methods are through ads or over private messages.

Before purchasing anything from an ad, be sure to check out the company. Visit their social media pages and review posts or comments for anything that makes the company look bad (such as comments saying people never received the items they ordered, etc.). Finding no comments on any social media posts may also be suspicious because the company could be deleting negative reviews. Search the company name on Google and be sure they have references. Check out their BBB (Better Business Bureau) page if one exists and read other reviews to see if they are reputable.

When it comes to private messages on social media, one of the best ways to avoid scams is to only message people you know. Even if you do know the person who messaged you, do not respond on any links that you were not expecting. If a message looks suspicious, DELETE IT.

## Avoid Connecting with Strangers

Accepting a friend request from a scammer opens the door for them to mislead you into clicking on a malicious link, falling for a sympathy scam, and more. It also gives them easy access to your posts and any personal information that you share, making you a good target for identity theft and other similar scams.

## Use Two-Factor Authentication

Two-factor authentication is an extra layer of security to keep your account secure from hackers who are trying to log in with your information. When this setting is enabled, you will enter your user name and password as usual, but will then be asked to confirm it's really you. Methods of verification include but are not limited to: a code texted to you, a code e-mailed to you, a fingerprint or face scan, or an answer to a security question. Increase the level of login security by using secure passwords such as phrases intermingled with special characters and uppercase letters.

## Be Careful What You Post

Be very wary of what you post! Not only should you avoid sharing posts that could come back to haunt you, but you should also be careful about what information you share. For instance, the lives of many children nowadays are documented on their parents' social media. Think about this when you post a birth announcement, you are telling the world the first, middle, and last name of your child, their full birthdate, their birthplace, and more. That is a lot of information a scammer would need to steal an identity.

Posting too much about where you are and what you're doing can also make it easy for someone unwanted to find you. Keep personal information such as your address, personal. Post about places you are going after you get back. Putting your whereabouts on social media could lead stalkers and thieves to your front door, when you are away.

# MOBILE DEPOSIT

**if you haven't tried it what are you waiting for!**

Tap. Snap. & Deposit. It is as simple as that, all you need is a smart phone and to follow the endorsement guidelines, on the back of your check. Mobile Deposit is convenient, secure and easy to use. BEST OF ALL...IT'S FREE!

## FAQ's

### **What are the requirements to use Mobile Deposit?**

- Your account history must be in good standing
- You must be at least 18 years of age

### **When are checks deposited?**

A check received by 4:00 pm MT on a business day of the credit union, will be posted by 5:00 pm MT. *If you have been using the service; most deposits will post directly to your account, even when the credit union is closed.*

### **When are funds available?**

Generally, we will use the normal procedures as if you walked into the branch accordingly with Reg CC. However, we do reserve the right to use extended holding periods under certain conditions.

### **Are there deposit limits?**

Yes, there are certain limits set, based upon your history with the credit union.

### **Do I need an e-mail address on file with the credit union?**

Yes, a valid e-mail address is required, so that we may acknowledge the deposit.

### **Is a special endorsement required?**

Yes, a special endorsement is required and the failure to do so will cause the item to be rejected. The check should be endorsed by you, and ***“For Mobile Deposit Only to RGFCU”*** stated on the back of the check. You will also see the instructions when you take a picture of your check.

### **Will all checks scan through Mobile Deposit?**

The process relies heavily on the quality of the check and the ability to capture a clear image. Checks with multi-color or complex background may not scan easily. A check where the written amount is not clear or overwritten may have difficulty during the scan process. A check that has a damaged MICR line at the bottom of the check will cause quality issues. In these cases, the check must be mailed or negotiated at the credit union.

**Helpful Tip** - *When you're ready to take a picture, set your phone to "auto" instead of "manual" and it will focus for you..... and in 3,2,1,..... will snap the picture automatically.*

### **What to do with the check after it is deposited?**

You agree to prominently mark the item as "Electronically Presented" or "VOID" and to properly dispose of the item to ensure that it is not represented for payment. You agree to secure each original check for a period of sixty (60) days after you have received acknowledgement and acceptance of the deposit. You also agree to provide Rio Grande the original or full copy if needed to resolve collection dispute.

### **Are there other issues I should be aware of with Mobile Deposit?**

Yes, the information on the FAQ's highlight some of the requirements. You should thoroughly read the 'Mobile Deposit User Agreement' when you sign up for Mobile Deposit.



# Rio Grande IRA'S – Stable, Safe, Secure

1st Quarter Share Dividends have been declared by the Board of Directors and will be paid and posted on April 1, 2024. The share rate is .15% with an annual percentage yield of .15%.

**REMEMBER - Kids Club accounts earn a .25% bonus and are paid .40%.**

## Credit Union Share & Share Certificates & IRA Accounts

**\$500 to \$10,000**

Minimum deposit of \$500.00

Term	Dividend Rate	Annual Percentage Yield (APY)
3 mo.	1.45%	1.46%
6 mo.	1.60%	1.61%
12 mo.	1.70%	1.71%
18 mo.	1.80%	1.81%
24 mo.	1.90%	1.91%

**\$10,001 to \$100,000**

Term	Dividend Rate	Annual Percentage Yield (APY)
3 mo.	2.60%	2.63%
6 mo.	3.25%	3.29%
12 mo.	3.75%	3.80%
18 mo.	3.05%	3.09%
24 mo.	3.40%	3.44%
36 mo.	3.55%	3.60%

APY calculation based on quarterly compounding. Dividends paid quarterly, early withdrawal penalties apply to all certificates. Rates are subject to change without notice.

We publish our rates for our members. Shop and compare our rates to those of the local BANKS – you will see the difference – *The Rio Grande Difference.*

**PLEASE MAKE A NOTE THAT WE WILL BE CLOSED FOR THE FOLLOWING HOLIDAYS:**

**MONDAY, MAY 27TH - MEMORIAL DAY**

**WEDNESDAY, JUNE 19TH - JUNETEENTH (NATIONAL INDEPENDENCE DAY)**



*Support Rio Grande with your business*  
**"Make Rio Grande your Primary Financial Provider"**

