

# RIO GRANDE TIMES

**SUPPORT RIO GRANDE WITH YOUR BUSINESS**

*"Make Rio Grande your Primary Financial Provider"*

**STRONG, SAFE, AND SECURE**

## We Are Excited To Tell You That Mobile Deposit Is Here!!!

**Tap. Snap. & Deposit.** It is as simple as that, all you need is a smart phone and to follow the endorsement guidelines, on the back of your check. Mobile Deposit is convenient, secure and easy to use. **BEST OF ALL...IT'S FREE!**

**Helpful Tip-** When you're ready to take a picture, set your phone to "auto" instead of "manual" and it will focus for you... and in 3,2,1,... will snap the picture automatically.

To use Mobile Deposit on your mobile device, download the Rio Grande FCU app!

### FAQ's

#### **What are the requirements to use Mobile Deposit?**

- You must be a member for at least 90 days
- Your account history must be in good standing
- You must be at least 18 years of age

#### **When are checks deposited?**

A check received by 4:00 pm MT on a business day of the credit union, will be posted by 5:00 pm MT.

#### **Is a special endorsement required?**

Yes, a special endorsement is required and the failure to do so will cause the item to be rejected.

The check should be endorsed by you, and "For Mobile Deposit Only" stated on the back of the check. You will also see the instructions when you take a picture of your check.

#### **When are funds available?**

Generally, we will use the normal procedures as if you walked into the branch accordingly with Reg CC. However we do reserve the right to use extended holding periods under certain conditions.

#### **Are there deposit limits?**

Yes there are certain limits set, based upon your history with the credit union.

#### **Do I need an e-mail address on file with the credit union?**

Yes, a valid e-mail address is required, so that we may acknowledge the deposit.

#### **What to do with the check after it is deposited?**

You agree to prominently mark the item as "Electronically Presented" or "VOID" and to properly dispose of the item to ensure that it is not represented for payment. You agree to secure each original check for a period of sixty (60) days after you have received acknowledgment and acceptance of the deposit. You also agree to provide Rio Grande the original or full copy if needed to resolve collection dispute.

#### **Will all checks scan through Mobile Deposit?**

The process relies heavily on the quality of the check and the ability to capture a clear image. Checks with multi-color or complex background may not scan easily. A check where the written amount is not clear or overwritten may have difficulty during the scan process. A check that has a damaged MICR line at the bottom of the check will cause quality issues. In these cases the check must be mailed or negotiated at the credit union.

#### **Are there other issues I should be aware of with Mobile Deposit?**

Yes, the information on the FAQ's highlight some of the requirements. You should thoroughly read the 'Mobile Deposit User Agreement' when you sign up for Mobile Deposit.

# WHY YOU SHOULD AUTOMATE YOUR SAVINGS

Many people want to save, but when it comes to adding money to their savings account, they'll find they'd rather use the income for other things. Saving money can be easier said than done, but in the long run, putting money away is worth it.

So how can you make sure you're saving as much as you can? One of the best ways to save, is to set a certain amount from your paycheck to automatically go directly into your savings account. If you treat your savings as you would any other bill and remain consistent, your savings will build.

If you would like to save for multiple things we can set up multiple suffixes under your account and you can put a specific name to each one. We can also set up automatic transfers from accounts. So if you get paid bi-weekly, we can set the dollars to automatically transfer to your savings account on each pay day.

Let us help you grow your money! Call or visit the credit union for more information, we are here to serve.

## TIME IS RUNNING OUT! Scholarship Applications are Still Available

We are again offering scholarships to members. To qualify, applicants must be members of Rio Grande and either attend or have an acceptance letter from an accredited university, college or vocation trade institute. All applications must be received no later than April 13, 2018. Selection of the recipients will be made on April 17th. More details are contained in the application available at the credit union.

## 78<sup>TH</sup> ANNUAL MEETING

The 78th annual meeting of Rio Grande Federal Credit Union was on March 24, 2018. The meeting was held at the hospitality suite at Suplizio Field. The Board of Directors and management reviewed the accomplishments of Rio Grande during 2017. It was noted that since becoming a Community Charter and open to all of Mesa County, the credit union is showing growth in membership, and with the local economy seemingly to have turned a corner, loan demand had also picked up the last half of the year.

Directors to fill the expiring terms on the board of directors were elected and have been posted at both credit union locations.

If you would have an interest in serving in a volunteer capacity on either the Supervisory Committee or the Board of Directors, contact the credit union to learn more about these opportunities. You can contribute to the success of Rio Grande and learn more about how the credit union works.

# COMPUTER SECURITY!

Scammers, hackers, and identity thieves are looking to steal your personal information – and your money. But there are steps you can take to protect yourself, like keeping your computer software up-to-date and giving out your personal information only when you have a good reason.

## Use Security Software That Updates Automatically

The bad guys constantly develop new ways to attack your computer, so your security software must be up-to-date to protect against the latest threats. Most security software can update automatically; set yours to do so. You can find free security software from well-known companies. Also, set your operation system and web browser to update automatically.

If you let your operating system, web browser, or security software get out date, criminals could sneak their bad programs – malware – onto your computer

and use it to secretly break into other computers, send spam, or spy on your online activities. There are steps you can take to detect and get rid of malware.

Don't buy security software in response to unexpected pop-up messages or emails, especially messages that claim to have scanned your computer and found malware. Scammers send messages like these to try to get you to buy worthless software, or worse, to "break and enter" your computer.

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## TREAT YOUR PERSONAL INFORMATION LIKE CASH

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**Don't hand it out to just anyone.** Your Social Security number, credit card numbers, and bank and utility account numbers can be used to steal your money or open new accounts in your name. So **every time** you are asked for your personal information – whether in a web form, an email, a text, or a phone message – think about whether you can really trust the request. In an effort to steal your information, scammers will do everything they can to appear trustworthy. Learn more about scammers who *phish for your personal information*.

## Check Out Companies to Find out Who You're Really Dealing With

When you're online, a little research can save you a lot of money. If you see an ad or an offer that looks good to you, take a moment to **check out the company behind it**. Type the company or product name into your favorite search engine with terms like "review" "complaint," or "scam." If you find bad reviews, you'll have to decide if the offer is worth the risk. If

you can't find contact information for the company, take your business elsewhere.

Don't assume that an ad you see on a reputable site is trustworthy. The fact that a site features an ad for another site doesn't mean that it endorses the advertised site, or is even familiar with it.

## Give Personal Information Over Encrypted Websites Only

If you're shopping or banking online, stick to sites that use encryption to protect your information as it travels from your computer to their server. To determine if a website is encrypted, look for **https** at the beginning of the web address (the "s" is for secure).

Some websites use encryption only on the sign-in page, but if any part of your session isn't encrypted, the entire account could be vulnerable. Look for **https** on every page of the site you're on, not just where you sign in.

## Back Up Your Files

No system is completely secure. Copy important files onto a removable disc or an external hard drive and store it in a safe place. If your computer is compromised, or locked, you'll still have access to your files.

# Rio Grande IRA'S – Stable, Safe, Secure

1st Quarter Share Dividends have been declared by the Board of Directors and will be paid and posted on April 1, 2018. The share rate is .15% with an annual percentage yield of .15%. **REMEMBER - Kids Club accounts earn a .25% bonus and are paid .40%.**

## Credit Union Share & Share Certificates & IRA Accounts

### \$500 to \$10,000

Minimum deposit of \$500.00

Term	Dividend Rate	Annual Percentage Yield (APY)
3 mo.	.25%	.25%
6 mo.	.35%	.35%
12 mo.	.45%	.45%
18 mo.	.50%	.50%
24 mo.	.65%	.65%

### \$10,001 to \$100,000

Term	Dividend Rate	Annual Percentage Yield (APY)
3 mo.	.30%	.30%
6 mo.	.40%	.40%
12 mo.	.50%	.50%
18 mo.	.55%	.55%
24 mo.	.70%	.70%
36 mo.	1.05%	1.05%

We publish our rates for our members. Shop and compare our rates to those of the local BANKS and you will see the difference –

*The Rio Grande Difference.*

APY calculation based on quarterly compounding. Dividends paid quarterly, early withdrawal penalties apply to all certificates. Rates are subject to change without notice.

*Please make a note that we will be closed for the following holidays:*

**May 28th (Monday) – Memorial Day**

**July 4th (Wednesday) – Independence Day**

Computer Security continued...

## Protect Your Passwords

**Here are a few principles for creating strong passwords and keeping them safe:**

- The longer the password, the tougher it is to crack. Use at least 10 characters; 12 is ideal for home users.
- Mix letters, number, and special characters. Try to be unpredictable – don't use your name.
- Don't use the same password for many accounts. If it is stolen from you or another party – it can be used to take over all your accounts with that password
- Don't share passwords on the phone, in texts or by email. Legitimate companies will not send you messages asking for your password. If you get such a message, it's probably a scam.
- Keep your passwords in a secure place, out of plain sight.

